

Season's Greetings 2023

Dear Friends and Supporters,

As we embrace the festive spirit and bid farewell to a remarkable year, I am filled with gratitude and excitement as I reflect on the incredible journey we've taken together at Vidde. It is with great pleasure and enthusiasm that I extend my warmest wishes to you and your families for a joyful Christmas.

In the spirit of transparency and shared achievement, I am glad to point out some of the most important milestones from the past year. Thanks to the collective efforts of our passionate team and the unwavering support from stakeholders like you, I am delighted to announce that Vidde has successfully met the milestones we set for ourselves in 2023 on the road towards providing the world's cleanest terrain vehicles.

Core milestones of 2023

- Build and release the first electric prototype, "Frank"
- In the uniquely tough financial market, raise needed financial resources
- Getting approved **+ 10 M SEK in grants** from governmental institutions
- Close the **design & construction process** for the pre-series "Alfa"
- Launched the design mockup of the Alfa in Munich together with Pininfarina
- Started up production of the first ever circular electric vehicle

Your support, whether as an investor, partner, customer, or advocate, has been a driving force behind our success. It is your belief in our vision that has propelled us forward and enabled us to redefine what's possible in the realm of sustainable transportation. Together, we are not just developing a product; we are forging a path toward a greener, cleaner future.

Next year will start off with the launch of the Alfa already in Q1 and as we eagerly anticipate this, I am confident that with your ongoing support, Vidde will continue to pioneer sustainable mobility and push the boundaries of innovation.

Thank you for being an essential part of our journey.

Merry Christmas and a Happy New Year to you and yours!

Warmest regards, Christian Lystrup Co-founder & CEO, Vidde